

ABRAPLATA RESOURCE CORP.

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ABRAPLATA REPORTS ON STATUS OF FINANCING

Vancouver, British Columbia – April 17, 2017, - AbraPlata Resource Corp. TSX.V:ABRA.H ("AbraPlata" or the "Company"), intends to complete a portion of its previously announced financing transaction for gross proceeds of \$2,700,000 (the "Financing") in reliance upon the exemption set out in BC Instrument 45-536 - *Exemption from prospectus requirement for certain distributions through an investment dealer* (the "Investment Dealer Exemption"). The Financing is being undertaken in conjunction with the proposed reverse takeover transaction (the "RTO") with Huayra Minerals Corp. ("Huayra").

Assuming completion of the RTO, the Company plans to allocate the gross proceeds of the Financing to: (i) completion of mineral exploration work on the Company's mineral properties (approximately \$1,239,000); (ii) cost of RTO (approximately \$87,043) and (iii) general working capital (approximately \$499,300).

In accordance with the requirements of the Investment Dealer Exemption, the Company confirms that there is no material fact or material change related to the Company which has not been generally disclosed, except as otherwise disclosed herein.

The Company will also pay a finder's fee to certain arms' length third parties in the form of cash and warrants, all in accordance with the policies of the TSX Venture Exchange and applicable securities law.

Further details regarding the RTO and the terms of the Financing are contained in the Company's Filing Statement dated March 1, 2017 (the "Filing Statement"), which has been filed on SEDAR at www.sedar.com.

About AbraPlata

AbraPlata was incorporated under the *Business Corporations Act* (Alberta) on August 31, 1993 and, until 2007, carried on business as an oil and gas exploration and production company. On February 27, 2017, the Company continued into British Columbia, and is a corporation continued under the laws of British Columbia.

ON BEHALF OF THE BOARD
ABRAPLATA RESOURCE CORP.

"Ken Ralfs"

Ken Ralfs
President & Director

For further information concerning the Financing and this press release, please contact:

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Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Completion of the RTO is subject to a number of conditions, including but not limited to, Exchange acceptance. There is a risk that the transaction will not be accepted or that the terms of the transaction may change substantially prior to acceptance. There can be no assurance that the RTO will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the disclosure document to be prepared in connection with the RTO transaction, any information released or received with respect to the RTO transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The TSX Venture Exchange has in no way verified the merits of the proposed RTO transaction and has neither approved nor disapproved the contents of this press release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.