



ABRAPLATA ENGAGES CONSULTANTS FOR PRELIMINARY ECONOMIC ASSESSMENT OF THE DIABLILLOS Ag-Au PROJECT IN ARGENTINA

Buenos Aires – August 4, 2017, - AbraPlata Resource Corp ("AbraPlata" or the "Company") (TSX-V: ABRA; OTCQB: ABBRF; Frankfurt: 1AH) is pleased to announce that it has engaged Roscoe Postle Associates ("RPA") of Toronto, Canada and GR Engineering Services Limited ("GRES") of Perth, Australia to undertake a Preliminary Economic Assessment ("PEA") of the Diablillos Ag-Au project located in southern Salta Province in northwestern Argentina.

Diablillos Project

The Diablillos property covers an area of some 79km² and hosts epithermal precious metal mineralization in nine mineral occurrences. One of these, the Oculito Deposit, contains all the Indicated Resources known from the property which, as recently estimated by RPA, amounts to 27.7m tonnes at a grade of 91.2g/t Ag and 0.85g/t Au and containing 81.3m oz Ag and 755k oz Au (ie, 135m oz AgEq or 1.9m oz AuEq). In addition, the Company is currently drilling-off additional mineralization at the Fantasma Mineralized Zone some 800m west of Oculito with a view to further defining and expanding the existing resource base from the property. This will allow AbraPlata to establish the parameters necessary for undertaking a PEA which will be completed by RPA and GRES over the next three to four months.

Preliminary Economic Assessment (PEA)

The PEA to be prepared by RPA and GRES will cover all aspects of the Diablillos project that would typically be addressed in a scoping study. More specifically, RPA will be responsible for preparing land and permit requirements, geology and resources (including a new resource estimate for the property), all mining aspects (including mine design and optimization, mining methods and equipment, and waste rock disposal procedures), and life-of-mine plan. GRES will provide inputs with respect to preliminary process design criteria, process flow diagrams, general arrangement drawings, mechanical equipment lists, material take-offs, leach pad and tailings storage facility, and supporting infrastructure (roads, power, water, buildings, etc). The report will also include after-tax cash flow forecasts and cash flow sensitivity to key inputs.

"We are pleased to have RPA and GRES assist AbraPlata with the PEA" commented Hernan Zaballa, Executive Chairman of AbraPlata, "Both of these highly skilled and reputable firms have individual team members that have a wealth of professional experience on a variety of diverse projects in Latin America. We are looking forward to working closely with them as we continue to advance the Diablillos project through an increasingly detailed analysis of its development potential".

Qualified Person

Willem Fuchter, PhD PGeo, President and CEO of AbraPlata Resource Corp. and a qualified person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.

About AbraPlata

Abraplata is a junior mining exploration company focused on delivering shareholder returns by unlocking mineral value in Argentina. The Company's experienced management team has assembled an outstanding portfolio of gold, silver and copper exploration assets, and is focused on advancing its flagship Diablillos property, with an indicated resource of 81.3m oz Ag and 755k oz Au, through the various stages of feasibility. In addition, AbraPlata owns the highly prospective Cerro Amarillo property with its cluster of five mineralized Cu-(Mo-Au) porphyry intrusions located in a mining camp hosting the behemoth El Teniente, Los Bronces, and Los Pelambres porphyry Cu-Mo deposits. Further exploration work is also planned for the Company's Samenta porphyry Cu-Mo property, located south of First Quantum's TacaTaca project, as well as its Aguas Perdidas Au-Ag epithermal property.

About RPA

RPA is a global mining consultant with offices in Canada, the United States, and United Kingdom. The company provides services to the mining industry at all stages of project development from exploration and resource evaluation through scoping, prefeasibility and feasibility studies, financing, permitting, construction, operation, closure and rehabilitation. RPA advises major mining companies, mid-cap producers, junior mining and exploration companies, financial institutions, governments, law firms, and individual investors on the technical and commercial aspects of mineral property development.

About GRES

GR Engineering Services Limited is a medium-sized, ASX-listed (ASX: GNG) process design and engineering contractor specialising in providing engineering design and construction services to the mineral processing industry. Headquartered in Perth, Western Australia, GRES has successfully delivered EPC fixed price projects and EPCM services into a large number of projects which have been located in many different countries and regions. GRES has teams of highly experienced technical and engineering professionals and broad experience in the compilation of feasibility studies.

ON BEHALF OF THE BOARD ABRAPLATA RESOURCE CORP.

"Willem Fuchter"

Willem Fuchter
President & Chief Executive Officer

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For further information about AbraPlata and its projects, please visit the Company's website at www.abraplata.com.